

## SCHEDULE OF INCOME TAX

ASSESSMENT YEAR : \_\_\_\_\_ FINANCIAL YEAR \_\_\_\_\_

NAME OF EMPLOYEE _____	<b>TAX SCHEME OPTED</b>	
DEPARTMENT _____ DESIGNATION _____	OLD	
PAN _____	NEW	

SI. No.	Particulars		Amount (Rs.)
1	<b><u>INCOME FROM SALARY</u></b>		
	<b>BASIC SALARY</b>		
	<b>ADD : ALLOWANCE</b>		
	<i>Dearness Allowance</i>		
	<i>House Rent Allowance</i>		
	<i>Travelling Allowance</i>		
	<i>Medical Allowance</i>		
	<i>Employer Contribution towards NPS (80CC2)</i>		
	<i>NPA / Nursing Allowance</i>		
	<i>Academic Allowance</i>		
	<i>Other Allowance</i>		
	<i>Arrears (Pay/DA &amp; Others)</i>		
	<i>Prerequisites U/s 17(2)</i>		
	<b>Total Gross Salary</b>	<b>A</b>	
	<b>LESS : ALLOWANCE EXEMPTED</b>		
	<i>House Rent Allowance Deduction U/s 10 (13A)*</i>		
	<i>Standard Deduction U/s 16 (ia) *</i>		
<i>Other (please specify) *</i>			
<i>Professional Tax U/s 16 (iii) *</i>			
<b>Total Allowance Exempted</b>	<b>B</b>		
<b>INCOME FROM SALARY (A-B)</b>	<b>C</b>		
2	<b><u>INCOME FROM HOUSE PROPERTY</u></b>		
	<i>Interest on Home Loan U/s 24 (Maximum Allowed Rs. 2,00,000/-) *</i>		
	<i>Interest on Home Loan Imporvement (Maximum Allowed Rs. 30,000/-) *</i>		
	<b>INCOME FROM HOUSE PROPERTY</b>	<b>D</b>	
3	<b><u>INCOME FROM OTHER SOURCES</u></b>		
	<i>Interst on Saving Account</i>		
	<i>Any other income reported by employees</i>		
	<b>INCOME FROM OTHER SOURCES</b>	<b>E</b>	
4	<b>GROSS TOTAL INCOME (C-D+E)</b>	<b>F</b>	

Sl. No.	Particulars	Amount (Rs.)
5	<b>DEDUCTION UNDER CHAPTER VI A</b>	
ATTACHED NECESSARY DOCUMENTS TO AVAIL DEDUCTIONS	<b>SECTION 80C (Maximum Allowed Rs. 1,50,000/-)*</b>	
	Deposit in National Pension System by Employee*	
	Deposit in Sukyana Samridhi Yojna*	
	E.L.S.S (Tax Saving Mutual Fund)*	
	Employee Provident Fund*	
	General Provident Fund*	
	Group Insurance*	
	Housing Loan (Principal Repayment)*	
	Investment in Tax Saving Bonds*	
	Life Insurance Primum*	
	National Saving Certificate (Investment + Accured Interest)*	
	Others*	
	Public Provident Fund*	
	Stamp Duty & Registration Charge*	
	Tax Saving Fixed Deposit (Five Years & Above)*	
	Tuetion Fee for Two Childerns*	
	<b>TOTAL U/s 80C*</b>	<b>G</b>
	<b>SECTION 80CCC*</b>	
	Deposit in Pension Scheme*	<b>H</b>
	<b>SECTION 80CCD (1)*</b>	
	Deposit in New Pension Scheme (Maximum Rs. 50,000/-) towards Employee Contribution	
	<b>SECTION 80CCD (2) (B)#</b>	
	Deposit in New Pension Scheme#	<b>I</b>
	<b>SECTION 80D*</b>	
	Medical Insurance Primum (Senior Citizen Rs. 50,000/- Others Rs. 25,000/-)*	<b>J</b>
	<b>SECTION 80DD / 80ddb / 80U*</b>	
Maintenance / Medical Treatment of Desiabled Dependent*	<b>K</b>	
<b>SECTION 80E*</b>		
Interest on Education Loan*	<b>L</b>	
<b>SECTION 80G*</b>		
Donation*	<b>M</b>	
<b>SECTION 80TTA*</b>		
Interest on Saving Bank (Maximum Rs. 10,000/-)*	<b>N</b>	
<b>SECTION 80TTB (Applicable to Senior Citizen)*</b>		
Interest on FDR & Saving Account (Maximum Rs. 10,000/-)*	<b>O</b>	
<b>TOTAL DEDUCTION (G+H+I+J+K+L+M+N)</b>	<b>P</b>	
6	<b>NET TAXABLE INCOME (F-O)</b>	<b>Q</b>
TAX DEPENDS UPON THE SCHEME OPTED BY THE ASSESSEE (i.e. Old Tax / New Tax Scheme)	<b>TAX ON TOTAL INCOME</b>	<b>R</b>
	<b>LESS : REBATE U/s 87A (Maximum 12,500/- if Income doesn't Exceed Rs. 5,00,000/-</b>	<b>S</b>
	<b>TOTAL TAX PAYABLE (R-S)</b>	<b>T</b>
	<b>ADD : EDUCATION &amp; HEALTH CESS @ 4%</b>	<b>U</b>
	<b>LESS : RELIEF U/s 89 (Attach Details)</b>	<b>V</b>
	<b>NET TAX LIABILITY (T+U-V)</b>	<b>W</b>
	<b>LESS : TAX PAID (TDS / TCS / ADVANCE TAX)</b>	<b>X</b>
	<b>BALANCE TAX PAYABLE (REFUNDABLE) (V-W)</b>	<b>Y</b>

SIGNATURE OF ASSESSEE

VERIFIED BY

**DECLARATION**

I HEREBY DECLARED THAT I AM OPTED THE NEW TAX SCHEME / OLD TAX SCHEME AS APPLICABLE FOR ASSESSMENT YEAR 2022-23

SIGNATURE OF ASSESSEE

\* Under the new tax regime, an individual is eligible for only one deduction under section 80CCD (2). This section allows deduction on the employer's contribution to the NPS (National Pension System) account for maximum of 10 per cent of the employee's salary (salary here means basic plus dearness allowance) . Other commonly availed deductions such as those under sections 80C, 80D etc, and tax exemptions such as Standard Deduction U/s 17(2), Professional Tax U/s 16 (iii) HRA, LTA, Interest on loan Self Occupied or Vacant Property U/s 24 etc. are not available in the new tax structure.

**"ATTACHMENT OF COPY OF PAN CARD IS MANDATORY"**

\* Not Allowed Under New Tax Scheme U/s 115BAC

# Allowed under both scheme old as well as new tax regiem